

Hoyl Model Portfolio 7

As of 30/06/2025



INVESTMENT OBJECTIVES AND POLICY

The investment objective of the Model is to generate income and capital growth over the medium to long term.

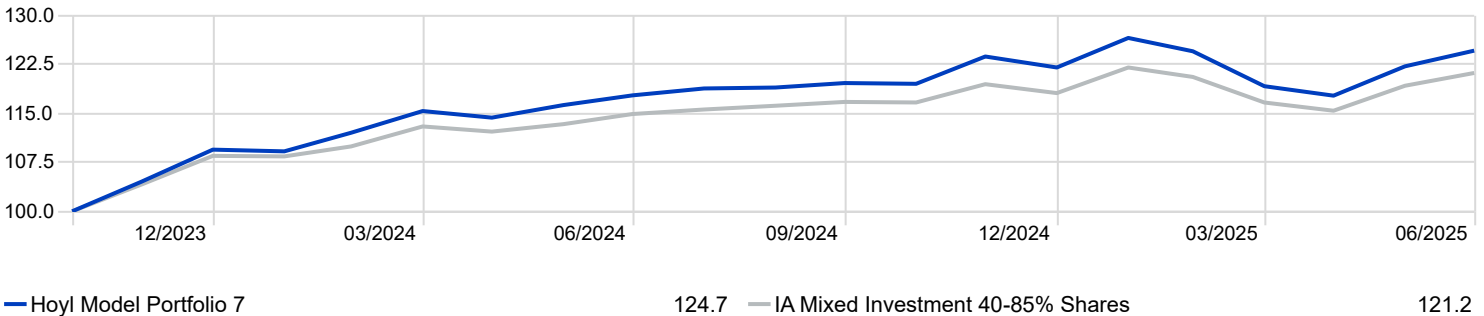
The Model will seek to achieve its objectives by investing in collective investment funds which will provide exposure to a diversified portfolio. The Model will have between 40% and 85% exposure to higher risk assets such as equities (and to an even lesser extent, alternatives such as property, infrastructure and commodities) and will have less emphasis on exposure to lower risk assets such as fixed interest investments (such as bonds, which may be government or corporate and vary in terms of investment grade credit ratings, including sub-investment grade to a limited extent).

SNAPSHOT

Model Comparator	The Investment Association (IA) is the trade body of the UK investment management industry. It classifies funds into a number of sectors based on their characteristics. The comparator for Hoyl Model Portfolio 7 is: IA Mixed Investment 40%-85% Shares
Launch Date	31 October 2023
Risk Score	7/10
Ongoing Charges Figure (OCF)	0.26%
Asset Management Fee	0.21%
Total Investment Management Fee	0.47%

The value of investments, and the income from them, can go down as well as up, and you may not recover the amount of your original investment

INVESTMENT GROWTH - SINCE INCEPTION

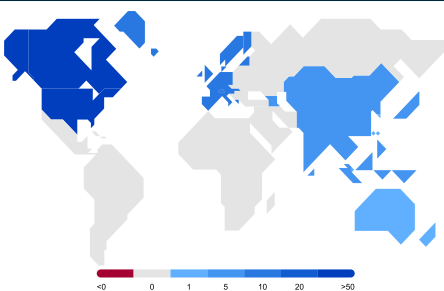


TRAILING RETURNS

	MTD	QTD	YTD	1 Year	3 Years	5 Years	Since Inception
Hoyl Model Portfolio 7	2.0	4.6	2.1	5.8	—	—	24.65
IA Mixed Investment 40-85% Shares	1.6	3.9	2.6	5.5	21.8	32.77	21.23

	01/07/2024 - 30/06/2025	01/07/2023 - 30/06/2024	01/07/2022 - 30/06/2023	01/07/2021 - 30/06/2022	01/07/2020 - 30/06/2021
Hoyl Model Portfolio 7	5.8	—	—	—	—
IA Mixed Investment 40-85% S	5.5	11.8	3.3	-7.2	17.4

EQUITY REGIONAL EXPOSURE



	%
North America	51.0
United Kingdom	17.9
Europe dev	11.5
Japan	6.1
Asia emrg	5.5
Asia dev	4.1
Australasia	1.9
Africa/Middle East	0.8
Latin America	0.8
Europe emrg	0.4

Performance is shown net of asset management fees (inc. fund fees and PMX fees)

LEADING CONTRIBUTORS (YTD)

Time Period: 01/01/2025 to 30/06/2025	
	Return
Invesco European Focus UK F Acc	14.20
Vanguard FTSE Dev €pe exUKEqldxlnsPIEAcc	13.95
JPM UK Equity Plus S Net Acc	12.30
Vanguard FTSE UKAllShrIdxUnitTrlnsPIEAcc	9.03
Royal London Sustainable Leaders D Inc	6.89
Baillie Gifford Japanese B Acc	6.59
WS Gresham House UK Smaller Coms F Acc	6.29
T. Rowe Price Em Mkts Discv Eq C Acc 9	5.43
Vanguard Em Mkts Stk Idx Ins PI E Acc	5.25
Premier Miton European Opports B Acc	5.18

DISCLAIMER

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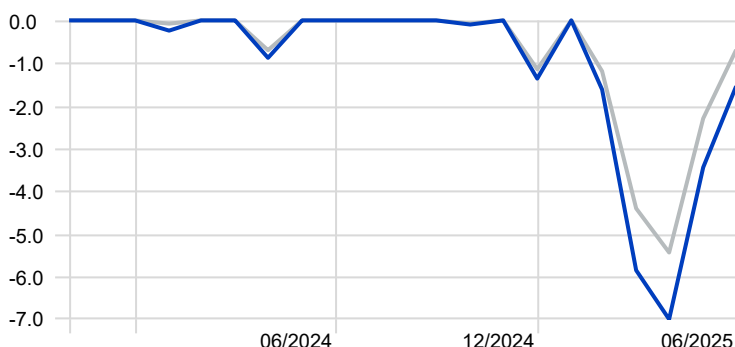
PORTFOLIOMETRIX

Hoyl Model Portfolio 7

As of 30/06/2025



DRAWDOWN



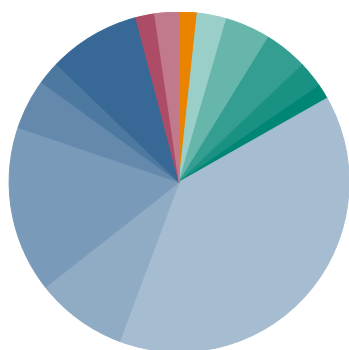
—Hoyl Model Portfolio 7

—IA Mixed Investment 40-85%
Shares

HOLDINGS (%)

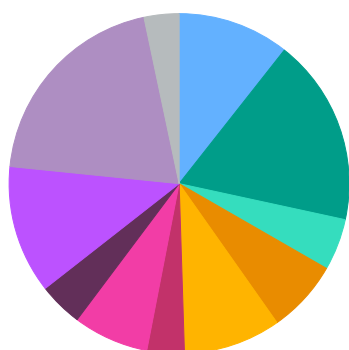
Vanguard U.S. Eq Idx Ins PI £ Acc	18.2
HSBC American Index C Acc	17.6
Vanguard FTSE UKAllShrIdxUnitTrlnsPI£Acc	9.3
JPM UK Equity Plus S Net Acc	4.7
Royal London International Govt Bd M Inc	4.1
Lazard Emerging Mkts Eq Advtg E Acc GBP	3.9
Vanguard FTSE Dev €pe exUKEqIdxInsPI£Acc	3.9
CT American Smaller Coms(US) L Acc GBP	3.5
Amundi Fds Europe Ex UK Eq J22 GBP C	3.4
T. Rowe Price Em Mkts Discv Eq C Acc 9	2.6
Man Hi Yld Opps IF GBP Net-Dist MO H	2.5
M&G Japan GBP PP Acc	2.4
M&G Global Listed Infrs GBP L Acc	2.3
Vanguard Em Mkts Stk Idx Ins PI £ Acc	2.2
Vanguard Pac exJpn Stk Idx Ins PI £ Acc	2.1
Vanguard Glb Corp Bd Idx Ins PI £ H Acc	2.1
Vanguard Global Credit Bond Ins GBPH Acc	2.1
CT Global Real Estate Securities 3 Acc	1.8
Royal London S/T Fxd Inc Enh Y Inc	1.7
WS Gresham House UK Smaller Coms F Acc	1.6
iShares Japan Equity Index (UK) D Acc	1.4
PIMCO GIS Em Mkts Bd Instl GBPH Inc	1.4
Premier Miton European Opports B Acc	1.3
Baillie Gifford Japanese B Acc	1.0
Vanguard UK S/T Invnm Grd Bd IdxInsPI£Acc	0.9
Vanguard Glb S/T Corp Bd Idx Ins PI£HAcc	0.9
Vontobel TwentyFour Abs RetCrtd G GBP	0.9
Vanguard UK Govt Bd Idx Ins PI £ Acc	0.2

ASSET ALLOCATION



	%
GBP Cash	1.7
Global Short-Term Bonds	2.8
Government Bonds	4.3
Corporate Bonds	4.1
High Yield Bonds	2.5
Emerging Market Bonds	1.4
US Equities	38.9
Europe ex-UK Equities	8.7
UK Equities	15.8
Japan Equities	4.8
Pacific ex-Japan Equities	2.2
Emerging Market Equities	8.7
Global Property	1.8
Global Infrastructure	2.3
Total	100.0

EQUITY SECTORS



	%
Consumer Cyclical	10.6
Financial Services	17.8
Real Estate	4.9
Consumer Defensive	6.9
Healthcare	9.3
Utilities	3.6
Communication Services	7.2
Energy	4.2
Industrials	12.2
Technology	20.1
Other	3.3
Total	100.0

LEAD INVESTMENT TEAM

Alex Funk, CFA®

Alex is a CFA® charterholder with over 13 years' worth of financial services experience. Alex is the Chief Investment Officer at PortfolioMetrix.

Phil Wellington, CFA®

Phil is a CFA® charterholder and has over 16 years' worth of financial services experience. Phil is a Portfolio Manager at PortfolioMetrix.

Oliver Jones, CFA®

Oliver is a CFA® charterholder and has over 8 years' worth of financial services experience. Oliver is a Portfolio Manager at PortfolioMetrix.

Rob Starkey, CFA®

Rob is a CFA® charterholder and has over 16 years' worth of financial services experience. Rob is a Portfolio Manager at PortfolioMetrix.

Performance is shown net of asset management fees (inc. fund fees and PMX fees)

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PORTFOLIOMETRIX