

Hoyl Model Portfolio 3

As of 31/12/2024

INVESTMENT OBJECTIVES AND POLICY

The investment objective of the Model is to generate income and capital growth over the medium to long term.

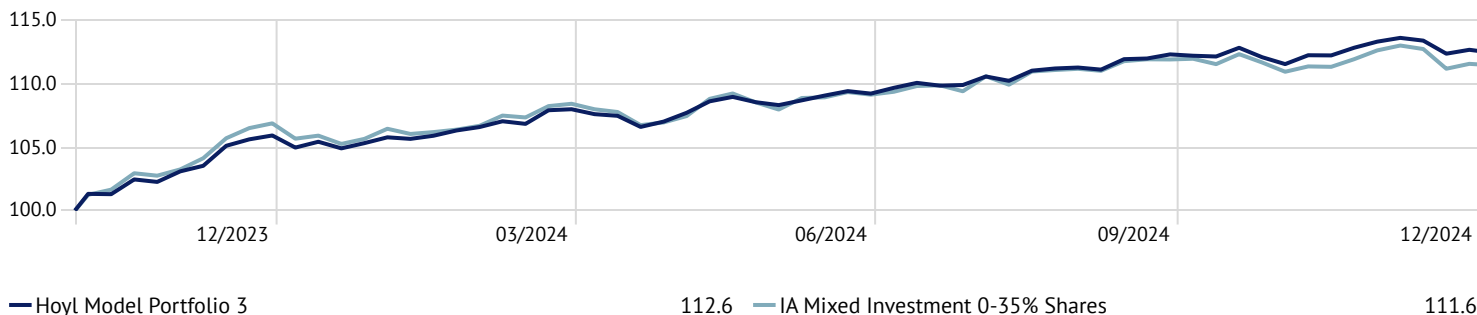
The Model will seek to achieve its objectives by investing in collective investment funds which will provide exposure to a diversified portfolio but with a majority towards exposure to lower risk assets such as fixed interest investments (such as bonds, which may be government or corporate and vary in terms of investment grade credit ratings, including sub-investment grade to a limited extent) and less emphasis on exposure to higher risk assets such as equities (and to an even lesser extent, alternatives such as property, infrastructure and commodities). The model will have a maximum equity exposure of 35%.

The value of investments, and the income from them, can go down as well as up, and you may not recover the amount of your original investment

SNAPSHOT

Model Comparator	The Investment Association (IA) is the trade body of the UK investment management industry. It classifies funds into a number of sectors based on their characteristics. The comparator for Hoyl Model Portfolio 3 is: IA Mixed Investments 0%-35% Shares
Launch Date	31 October 2023
Risk Score	3/10
Ongoing Charges Figure (OCF)	0.25%
Asset Management Fee	0.21%
Total Investment Management Fee	0.46%

INVESTMENT GROWTH - SINCE INCEPTION

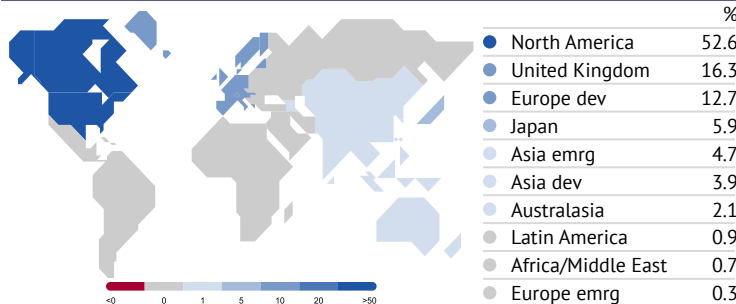


TRAILING RETURNS

	MTD	QTD	YTD	1 Year	3 Years	5 Years	Since Inception
Hoyl Model Portfolio 3	-0.7	0.2	6.3	6.3	—	—	10.69
IA Mixed Investment 0-35% Shares	-1.0	-0.4	4.4	4.4	-0.6	5.98	9.80

	01/01/2024 - 31/12/2024	01/01/2023 - 31/12/2023	01/01/2022 - 31/12/2022	01/01/2021 - 31/12/2021	01/01/2020 - 31/12/2020
Hoyl Model Portfolio 3	6.3	—	—	—	—
IA Mixed Investment 0-35% Shares	4.4	6.1	-10.2	2.6	4.0

EQUITY REGIONAL EXPOSURE



LEADING CONTRIBUTORS (YTD)

Time Period: 01/01/2024 to 31/12/2024

Fund Name	Return
HSBC American Index C Acc	26.95
Vanguard U.S. Eq Idx Ins Pl £ Acc	25.77
Artemis SmartGARP Glb EM Eq I Acc GBP	14.34
M&G Japan GBP PP Acc	11.70
Candriam Sst Eq Em Mkts V £ UnH Acc	10.03
Vanguard Em Mkts Stk Idx Ins Pl £ Acc	9.61
Man Undervalued Assets Prof Acc C	9.52
Vanguard FTSE UK All Shrd Unit Trlns Pl £ Acc	9.34
Dimensional U.S. Core Equity GBP Acc	7.97
JPM US Equity Income C Net Acc	5.61

DISCLAIMER

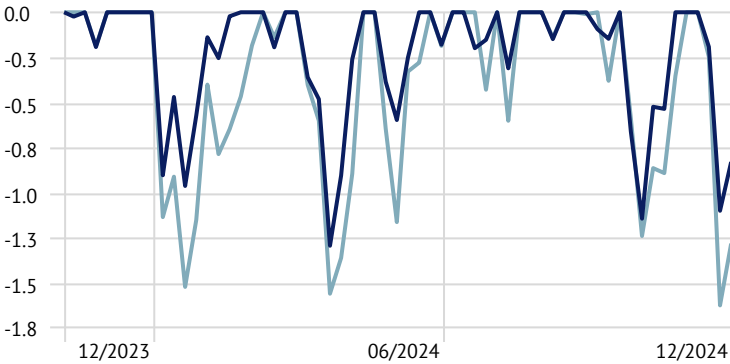
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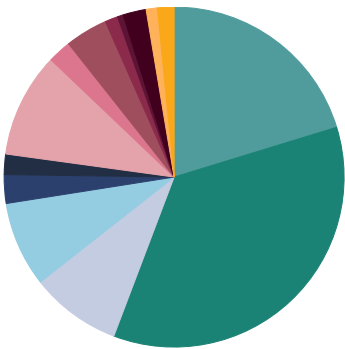
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—Hoyal Model Portfolio 3

—IA Mixed Investment 0-35% Shares

ASSET ALLOCATION



	%
GBP Cash	20.3
Global Short-Term Bonds	35.5
Global Government Bonds	8.6
Global Corporate Bonds	8.1
Global High Yield	2.7
Emerging Market Bonds	1.9
US Equities	9.9
Europe ex-UK Equities	2.2
UK Equities	4.0
Japan Equities	1.2
Pacific Ex-Japan Equities	0.6
Emerging Market Equities	2.2
Global Property	1.1
Global Infrastructure	1.6
Total	100.0

EQUITY SECTORS



	%
Consumer Cyclical	10.2
Financial Services	16.1
Real Estate	7.2
Consumer Defensive	5.8
Healthcare	9.4
Utilities	4.6
Communication Services	6.6
Energy	4.9
Industrials	12.0
Technology	19.6
Other	3.7
Total	100.0

HOLDINGS (%)

Fund Name	Weighting (%)
Royal London S/T Fxd Inc Enh Y Inc	20.3
Vontobel TwentyFour Abs RetCrdt G GBP	8.9
Vanguard Glb S/T Corp Bd Idx Ins PlEHAcc	8.9
Vanguard UK S/T Invnm Grd Bd IdxInsPlEAcc	8.9
Royal London Shrt Dur Glb Idx Lnkd Z Inc	8.8
PIMCO GIS Glb Bd Instl GBPH Acc	5.6
Vanguard U.S. Eq Idx Ins Pl E Acc	4.2
Vanguard Global Credit Bond Ins GBPH Acc	4.0
Vanguard Glb Corp Bd Idx Ins Pl E H Acc	4.0
HSBC American Index C Acc	3.6
Vanguard UK Govt Bd Idx Ins Pl E Acc	2.9
Man Hi Yld Opps IF GBP Net-Dist MO H	2.7
Dimensional U.S. Core Equity GBP Acc	2.6
PIMCO GIS Em Mkts Bd Instl GBPH Inc	1.9
Vanguard FTSE UKAllShrIdxUnitTrInsPlEAcc	1.6
M&G Global Listed Infrass GBP L Acc	1.5
JPM UK Equity Plus S Net Acc	1.2
Vanguard FTSE Dev €pe exUKEqIdxInsPlEAcc	1.1
CT Global Real Estate Securities 3 Acc	1.0
Royal London Sustainable Leaders D Inc	0.8
Vanguard Em Mkts Stk Idx Ins Pl E Acc	0.7
T. Rowe Price EM Discv Eq CAcc9GBP	0.7
Candriam Sst Eq Em Mkts V E UnH Acc	0.7
M&G Japan GBP PP Acc	0.6
Baillie Gifford Japanese B Acc	0.6
Premier Miton European Opports B Acc	0.6
Invesco European Focus UK F Acc	0.5
Vanguard Pac exJpn Stk Idx Ins Pl E Acc	0.5
WS Gresham House UK Smaller Coms F Acc	0.4

LEAD INVESTMENT TEAM



Alex Funk, CFA®

Alex is a CFA® charterholder with over 12 years' of financial services experience. Alex is the Chief Investment Officer at PortfolioMetrix.



Phil Wellington, CFA®

Phil is a CFA® charterholder and has over 15 years' worth of financial services experience. Phil is an Investment Analyst at PortfolioMetrix.



Oliver Jones, CFA®

Oliver is a CFA® charterholder and has over 7 years' worth of financial services experience. Oliver is an Investment Analyst at PortfolioMetrix.

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